U.S. News
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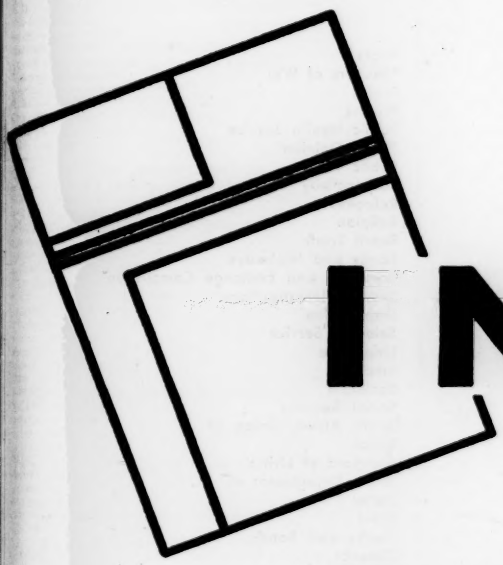

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admin—administrator, administration
AEC—Atomic Energy Commission
AFL—American Federation of Labor
agric—agriculture
Amer—America, American
amb—ambassador
amt—amount
asst—assistant
assoc—association
bd—board
bur—bureau
CCC—Commodity Credit Corporation
chrmn—chairman
CIO—Congress of Industrial Organizations
co—company
com—committee
comm—commission, commissioner
conf—conference
Cong—Congress
corp(s)—corporation(s)
CSC—Civil Service Commission
Dem—Democrat, Democratic
dept—department
dir—director
div—division
EDC—European Defense Community
FBI—Federal Bureau of Investigation
FHA—Federal Housing Administration
FRB—Federal Reserve Board
FTC—Federal Trade Commission
gen—general
gov—governor
govt—government
Gt Brit—Great Britain
IRS—Internal Revenue Service
internatl—international
(law)—Life Around the World
min—minister
mo(s)—month(s)
natl—national
NATO—North Atlantic Treaty Organization
NLRB—National Labor Relations Board
POW—prisoner of war
pres—president
ptg—pictogram
sec—secretary
SEC—Securities and Exchange Commission
Sen—Senate, Senator
supt—superintendent
treas—treasurer, treasury
TVA—Tennessee Valley Authority
U N—United Nations
U S—United States
USSR—Union of Soviet Socialist Republics
VA—Veterans Administration
(wba)—We've Been Asked
yr(s)—year(s)
*—Special Report

A

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Rules to keep world at peace, to meet new Communist line Sec of State Dulles proposes that U S maintain "political warning system" of defensive pacts, keep system armed, press for German unity, provide aid for underdeveloped areas, text of address on December 8 to Illinois Manufacturers Assoc in Chicago, D 16 p 111-114

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Will Russia honor any new agreements? staff of Sen Internal Security Subcom examined nearly 1,000 treaties and written agreements entered into by Russians since 1917, findings show how Russia violated nearly every agreement, full text of foreward to report, written by Sen James O Eastland, Chrmn of Subcom, Ag 5 p 88-90

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Summer slump: how much? usual summer slump coming, auto industry will be hit hardest, dips will show in steel, copper, textiles, rubber and number of other fields, summer pickup in some lines, food processors will show gains, also cement firms, furniture producers, aluminum cos, in autumn business will hum again, Jl 1 p 21-23

What summer will mean to business, down--turn in output can be expected here—autos, trucks, steel, copper refining, textiles, paper, lumber, chemicals, rubber products; upturn in output can be expected here—food processing, cement, metal mining, aluminum, furniture, chart, Jl 1 p 22, 23

Where industry's boom is biggest—aircraft, aluminum, radio-TV, plastics and plywood, not every line of industry sharing equally in boom or in growth of recent yrs, changing pattern of activity and growth in industry, production increase since 1947 has benefited civilian population, where future expansion will take place, Jl 8 p 17-20

How industries share in boom, production gains 1947-1955, industries where growth is greatest, where growth is big, moderate and small, where industry lost ground, chart, Jl 8 p 18, 19

Money turnover biggest ever, nation's bank--books show how good times are in Amer, people writing more checks than ever before, well-known gauge of business now reflects mounting optimism, eagerness to spend and to invest, what money goes for, trend to heavy inventories, stock-market activity, plenty to spend,* Jl 8 p 68, 69

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Why borrowing will be harder, in making loans harder to get Govt trying to put mild check on boom, keep it from burning itself out, spread out demand for goods, assure high prosperity through 1956, maybe longer, head off general rise in prices; borrowed money feeding boom bit faster than officials think safe, Ag 19 p 23-26

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Boom or Stability? David Lawrence editorial, today's Eisenhower "boom" demonstrates that America need not be engaged in war to maintain prosperity; has a solid basis; system functioning effectively because it enjoys freedom from governmental harassment, competition and policies of state socialism, S 23 p 136

How Ike's health changes outlook, changes appear in outlook for nearly everything prospects are: politics to be forced into open far ahead of schedule, pressure on to ease credit controls and plan big tax cuts, business will re-examine expansion plans, policies affecting business at home and abroad to come under new pressures, peace drive to go on, O 7 p 17-20

Here are changes that lie ahead, for people generally, for businessmen, for investors, for politicians, for statesmen, for taxpayers, for farmers, chart, O 7 p 18, 19

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Businessmen's new worry: will gains under Eisenhower be lost? changes since January 1953 when Pres Eisenhower took office—in total output, production, construction, business investment, housing starts, employment, personal income, dividends, corporate profits, stock prices, private credit, chart, O 7 p 21

Good times ahead, 400-billion-dollar economy, expanded credit becoming sounder, price inflation not general, business booms despite cuts in federal spending, farm problem remains one weak spot, full text of address by Arthur F Burns, Chrmn of Council of Economic Advisors, on October 6, before Chamber of Commerce of State of New York, O 14 p 48-51

Boom keeps going at full tilt, status of spending in U S, jobs, unemployment, personal incomes, retail trade, construction, farm income, production, business spending, factory orders, chart, O 21 p 22

Boom to continue for business and labor, preview of how Repubs, with or without Eisenhower, are planning to base 1956 campaign, want to show Amer wage earner he has never been better off, full text of address by Vice Pres Richard M Nixon on October 19 at annual meeting of New York group of Investment Bankers Assoc of Amer, O 28 p 85-89

"Tremendous markets are going to open up," Chrysler Corp plans to spend billion dollars in five yrs to prepare for future markets, Chrysler pres tells what he sees ahead to justify spending: rising level of business activity, high and rising pay, new ideas and products, extracts from address by L L Colbert on November 10 to Natl Press Club, Washington, D C, N 25 p 117-121

Why borrowing will cost more, FRB making money less abundant and more costly because they think there is danger of renewed price inflation resting on inflation of credit, part of boom been built on extremely easy credit, how FRB has controlled money since it was set up, D 2 p 28-30

How Govt has checked booms—35-yr record, what FRB did in 1919-20, 1928-29, 1936--37, 1947-48, 1951-53, 1955, what happened to economy, chart, D 2 p 28, 29

Spending to break all records in '56, top of boom probably going on now, gentle slide in home building, autos and some other lines likely to start early in 1956, carry on through much of yr, even so taken as whole 1956 probably to average out as biggest ever for U S business, people to have more money, spend more than in record 1955, D 9 p 17-19

Spending in U S—another record yr ahead, spending in billions in 1954 and estimated for 1955 and 1956; where spending will rise, fall, amount of individual spending, business spending and Govt spending for goods and services, for 1954 and estimated for 1955 and 1956, chart, D 9 p 18, 19

What bankers see ahead, bankers more and more worried about three problems that could slow down boom in 1956; foresee more trouble for farmers, test of demand in auto business and continued squeeze on money; worries uppermost at conf of bank officials called by First Natl Bank of Chicago, D 9 p 20, 21

Why businessmen are optimistic, if business slide develops in period ahead, will be mild, most appraisers think real depression can be avoided in future for many reasons—cushions, controls over boom-time excesses, new tools to deal with setback; short and not severe recessions can be expected from time to time, D 23 p 15-18

Cushions for business make this period far different from 1929, Govt set to act, depositors insured, easy terms on mortgages, billions in benefits, flow of dollars, Govt spending high, little speculation, protection for farmers, protection for wage earners, protection for lenders, debt more stable, big savings, chart, D 23 p 16, 17

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